



Bank Draft Authorization

I/We authorize and direct Knoxville Habitat for Humanity to make the following transfer of funds:

PAYMENT AMOUNT: \$ _____ **FREQUENCY:** Monthly

PAYMENT DATE: 1st of the month **START DATE:** _____ (and monthly thereafter)

TRANSFER TO TAKE PLACE FROM: BANK NAME: _____

ROUTING NUMBER: _____ **NAME(S) ON THE ACCOUNT:** _____

ACCOUNT NUMBER: _____ **CHECKING*** _____ **SAVINGS** _____

* Attach a voided check

AUTOMATIC TRANSFER AUTHORIZATION

This is authorization for Knoxville Habitat for Humanity to debit my ____ checking account or ____ savings account for my monthly mortgage payment. I will continue to mail or deliver my monthly payments until notified by Knoxville Habitat for Humanity that my automatic payment is active. I understand that payments due on a weekend or holiday will be debited on the next business day. If the bank refuses my automatic transfer, I understand that I must make other arrangements for payment of my regular payment plus late charges and fees accrued from the refused transaction. I further understand that automatic payment will not resume until my account is paid current or an approved payment plan is in place. By my signature here, and given 30 days notice to allow me/we to opt out, I authorize Knoxville Habitat for Humanity to adjust my payment as required based on escrow analysis.

Signature

Signature

Today's Date

Today's Date

AUTOMATIC TRANSFER TERMINATION

This is authorization for Knoxville Habitat for Humanity to discontinue debiting my account, as identified above, for my monthly mortgage payment. I will be responsible for making my monthly payment by mail on the original due date (due on the 1st late after the 10th) when the automatic payment transfer is discontinued.

TERMINATION EFFECTIVE FOR _____ (month) **PAYMENT.**

(Note: Automatic Transfer can not be terminated for the current month after the 20th of the month)

Signature

Signature

Today's Date

Today's Date